

Annual Fair Value Assessments



We have undertaken annual product reviews across our portfolio to demonstrate that our insurance products provide fair value to customers in the target market, and to fulfil our regulatory obligations as product manufacturer ('PROD 4.2 Manufacture of Insurance Products').

Our reviews have considered the benefits and service provided, customers' experience of using their product, pricing, fees and charges and how products are distributed. In some cases, reviews have been grouped where the products reviewed are intended to deliver equivalent outcomes.

Several of our products have undergone their annual Fair Value Assessment, and we are sharing an updated summary. We will continue to update these reviews annually on the dates shown below or as required.

The information provided is intended for distributors use only and more detailed product information can be found in policy documentation and supporting guides and in the 'information for distributors' document.

Product name	Product type	Customer group	Assessment date	Does the product continue to provide fair value?	Next review date
Bupa Worldwide Health Options (BWHO)	IPMI	Consumer	Jan-24	Yes	Jan-25
Lifeline	IPMI	Consumer	Jan-24	Yes	Jan-25
Bupa Global Health Plans (BGHP)	IPMI	Consumer	Jan-24	Yes	Jan-25
International Health and Hospital Plan (IHHP)	IPMI	Consumer	Jan-24	Yes	Jan-25
International Swiss Medical (ISM)	IPMI	Consumer	Jan-24	Yes	Jan-25
Business Health Plans (BHP)	IPMI	SME	Jan-24	Yes	Jan-25
Company	IPMI	SME	Jan-24	Yes	Jan-25
Business Explorer	IPMI	SME	Jan-24	Yes	Jan-25
Group 378	IPMI	Consumer	May-23	Yes	May-24
Superior	IPMI	Consumer	May-23	Yes	May-24
First Choice	IPMI	SME	May-23	Yes	May-24
ECIS (SME)	IPMI	SME	May-23	Yes	May-24
Group 378	IPMI	SME	May-23	Yes	May-24
Oil & Gas	IPMI	SME	May-23	Yes	May-24
Mining & Exploration	IPMI	SME	May-23	Yes	May-24
Maritime	IPMI	SME	May-23	Yes	May-24
Individual Explorer	IPMI	Consumer	May-23	Yes	May-24

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